

**STATE OF MINNESOTA
COMMISSIONER OF COMMERCE**

In the Matter of the Residential Mortgage
Originator License of **CENTENNIAL
MORTGAGE AND FUNDING, INC.**,
license number 20183680, and doing
business as Award Mortgage

**CONSENT CEASE AND
DESIST ORDER**

To: Alvin Gelschus, President
Centennial Mortgage and Funding, Inc.
5001 American Boulevard West, Suite 1000
Bloomington, Minnesota 55437

Commissioner of Commerce Glenn Wilson (hereinafter "Commissioner") has determined as follows:

1. Centennial Mortgage and Funding, Inc., and doing business as Award Mortgage (hereinafter "Respondent") is currently licensed as a residential mortgage originator, License number 20183680.

Respondent obtained a residential mortgage originator license effective June 21, 1999. Respondent's residential mortgage originator license is currently active.
2. The Commissioner has advised Alvin J. Gelschus, individually and as President of Centennial Mortgage & Funding, Inc, and doing business as Award Mortgage that he is prepared to commence formal action against Respondent based on allegations that the Respondent has demonstrated financial irresponsibility or incompetence as described in Minn. Stat. § 58.12, Subd. 1(b) 2(v)(2006).
3. Respondent acknowledges that they have been advised of his rights to a hearing in this matter to present arguments to the Commissioner and to appeal

any adverse determination at a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that he has been represented by legal counsel throughout these proceedings, or has been advised of his right to be represented by legal counsel, which Respondent hereby waives.

Respondent has agreed to informal disposition of this matter without hearing as provided under Minn. Statute § 14.59 (2006) and Minn. R. 1400.5900 (2002).

The following Order is in the public interest.

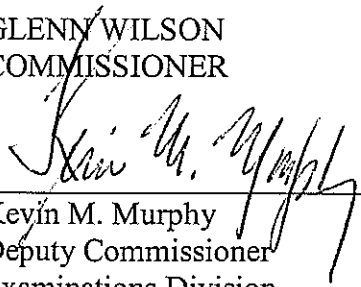
NOW, THEREFORE, IT IS HEREBY ORDERED, that **CENTENNIAL MORTGAGE AND FUNDING, INC.**, license number 20183680, and doing business as Award Mortgage, shall cease and desist from engaging in any and all new mortgage loan origination or servicing activities in the State of Minnesota until such time as this order is modified or vacated by the Commissioner.

This Order shall be effective upon signature or on behalf of the Commissioner.

Dated: 3/28/08

GLENN WILSON
COMMISSIONER

By:



Kevin M. Murphy
Deputy Commissioner
Examinations Division

85 Seventh Place East, Suite 500
Saint Paul, Minnesota 55101
Telephone: (651) 296-4026

CONSENT TO ENTRY OF ORDER

The undersigned acting on behalf of Centennial Mortgage and Funding, Inc., license number 20183680, and doing business as Award Mortgage states that he has read the foregoing Consent Order; that he knows and fully understands its contents and effects; that he is authorized to execute this Consent to Entry of Order on behalf of the Respondent; that he has been advised of Respondent's right to a hearing; that he has been advised of Respondent's right to be represented by legal counsel and that he has waived this right; and that he consents to entry of this Order by the Commissioner of Commerce. It is further understood that this Order constitutes the entire settlement agreement between parties related to the activities of Centennial Mortgage and Funding, Inc.'s, mortgage origination activities, there being no promises or agreements, either expressed or implied.

Centennial Mortgage and Funding, Inc.
and doing business as Award Mortgage

By: [Signature]
Alvin J Gelschus

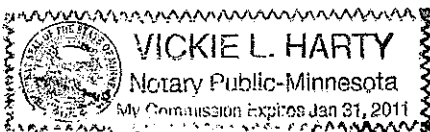
Its: President

State of Minnesota

County of Hennepin

This instrument was acknowledged before me on March 28th, 2008 (date) by Alvin J. Gelschus (name(s) of person(s) as President (type

Of authority, e.g., officer, trustee, etc.) of Centennial Mortgage and Funding, Inc. (name of party of whom the instrument was executed)



[Signature]
(Signature of notary officer)
Office Admin. Support Sr.
(Title (and Rank))
My commission expires: 1/31/2008